

BUDGET COMMITTEE

February 8, 2022

MEMORIAL BUILDING

7:00 P.M.

The following are to be considered draft minutes until approved by the Board.

The meeting was called to order at 7:00 p.m.

Present: Ken Jacques, Chair; B. Manning, Tim Cook, Darrin Patten, Justin Hastings, Bryan O'Day, Jeff Milne and Whit Smith. Ex-Officio Amy Lewis.

Also present Select Board Chair Dick Hendl, Poul Heilman, Janet Roberts

Minutes January 25, 2022. Jeff moved to accept as amended Darrin seconded approved by all.

Review of MS-737: Question of where \$70,194.00 on Revenue line 3379 came from. ARPA funds that should not be shown as revenue on this form. Tamara will remove.

Fire Truck financing: Whit reported that the application for the USDA loan is nearly complete, pending names of the fire department committee that has been researching the purchase. Rate could be 2.25% fixed for 120 months, with no prepayment penalty. Once application is submitted the state will give an opinion within 30 days and the Feds give a determination in 4-6 weeks.

Sand Shed Construction: Whit reported that obtaining a loan for this would involve more regulations than he felt the town would save in the reduced interest rate. Jeff had a conversation with Josh Stevens who reported back a new number over the former discussed amount of \$238,000. Without any engineering or pre-work done no one felt comfortable moving forward with the construction.

Budget Committee:

Article 2

To see if the town will vote to raise and appropriate the sum of \$525,000 (gross budget) to purchase and equip a fire truck, and to authorize the issuance of not more than \$525,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the municipal officials to issue and negotiate such bonds or notes and to determine the rate of interest thereon; and also to raise and appropriate \$44,344 for the first year's payment. The Board of Selectmen and the Budget Committee Recommend this appropriation. Recommendations required (3/5 ballot vote required).

B. moved to recommend Article 2 to the Select Board, Darrin seconded, Board voted unanimously to recommend.

Article 3

To see if the town will vote to raise and appropriate the sum of \$87,000 for the sand shed site preparation. and to authorize the issuance of not more than \$87,000 of bonds or notes in accordance with the provisions of the Municipal finance act (RSA 33) and to authorize the municipal officials to issue and negotiate such bonds or notes and to determine the rate of interest thereon: and also to raise and appropriate \$7,349 for the first year's payment. The Board of Selectmen and the Budget Committee Recommend this appropriation. (3/5 ballot vote required).

Justin moved to recommend Article 3 to the Select Board, Darrin seconded, Board voted unanimously to recommend.

Article 4

To see if the town will vote to raise and appropriate the sum of \$238,000 for the sand shed site preparation, and to authorize the issuance of not more than \$238,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the municipal officials to issue and negotiate such bonds or notes and to determine the rate of interest thereon and appropriate \$19,577 for the first year's payment. The Board of Selectmen and the Budget Committee Recommend this appropriation. (3/5 ballot vote required).

Bryan moved to not recommend Article 4 to the Select Board, Tim seconded, Board voted unanimously to not recommend.

Article 5

To see if the town will vote to raise and appropriate the sum of \$1,596,369 for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

Darrin moved to recommend Article 5 to the Select Board, Tim seconded, Board voted unanimously to recommend.

Budget Hearing closed at 8:55pm

Public Bond Hearing opened at 8:55pm

Dick moved to accept Article 2, Amy seconded, Board approved

Amy moved to accept Article 3, Dick seconded, Board approved

Amy moved to withdraw Article 4 from the Warrant, Dick seconded, Board approved

Public Bond Hearing closed at 8:57pm

Minutes submitted by,

Tamara Butcher