

BUDGET COMMITTEE

AUGUST 31, 2015

MEMORIAL BUILDING

7:00 P.M.

Budget Committee present: Chairman, Ken Jacques; Jon Poston, Justin Hastings, Tim Cook, Bill Huntoon, and Leigh Callaway. Absent: Bryan O'Day, Darrin Patten and Jeff Milne.

Others present: Pete Abair and George McCusker.

Ken called the meeting to order. He explained to the Board the process for asking for emergency expenditure approval from the Department of Revenue. Janet spoke with the DRA. Because there is no line-item appropriation for a vehicle for the highway department, money cannot be transferred within the operating budget. Without Capital Reserve Funds or some other unanticipated revenue source, the money must come from the Unreserved Fund Balance.

Leigh reported the Selectmen have reviewed both trucks and are recommending proceeding with replacement. The costs to get the existing truck back on the road could be \$11K or more depending on what is found when it is torn into. The option, without Capital Reserve Funds, is to ask for approval of the expenditure from the Department of Revenue using funds from the Unreserved Fund Balance. There is \$794,000 in fund balance.

The Board discussed the Freightliner. Their hope would be to get at least a couple of years out of the vehicle. The Board agreed they have no issue with requesting funds from the fund balance. They would like to ask the DRA what dollar amount they recommending placing in these line items to keep them available for transfer of funds for unexpected equipment costs in the future.

Motion made by Jon Poston to approve the purchase of a replacement vehicle for the highway department at a price of \$21,500. \$5,000 to come from trade-in of the existing vehicle, and \$16,500 to be requested from the Unreserved Fund Balance. The motion was seconded by Tim Cook and unanimously approved.

Janet will draft a letter to the Department of Revenue and let the Selectmen and Budget Committee know when it is ready to be sent.

The meeting was adjourned at 7:30 p.m.

Respectfully submitted by,

Janet Roberts
Administrative Assistant