

SELCET BOARD

Nov 21, 2023

MEMORIAL BUILDING

2:00 P.M.

Poul Heilmann Chair, Amy Lewis Vice Chair, Don Hill

Special Meeting of the Select Board was held to discuss and approve the 2023 Tax Rate

Poul Heilman called the meeting to order at 2:11pm.

Discussion of the factors affecting the increase over last year. These include \$.74 increase in the Town portion, \$.01 reduction in the County portion, \$1.40 increase in the Local Education portion, and a \$.58 increase in the State Education portion. These total an increase of \$2.69 which we can only control the Town portion and because of inflation we have limited control over. The Board will be watching the upcoming budget very carefully. Discussion of using funds from the Unreserved Fund Balance to reduce the rate. In order to reduce the rate by \$.50 \$123,183 would need to be pulled from the URFB which would bring the balance too low for comfort. The Board decided that wasn't smart and wouldn't be enough to impact the rate. Also, with a Full Revaluation coming up funds could be needed to offset that expense. Questions about investments such as PDIP New Hampshire Public Deposit Investment Pool which offers New Hampshire public entities, including by not limited to towns, cities, counties, SAU's School Districts, and others an option for investing funds in a program that focuses on safety, liquidity, and a competitive return. The Treasurer has been utilizing the program more over the past few months. and will continue to do so.

Poul Heilman moved to accept the tax rate of \$23.27 without using any amount from the Unreserved Fund Balance to reduce the rate, Don Hill seconded passed unanimously.

Adjourned at 2:19 pm

Respectfully submitted,
Tamara Butcher